

NOTARIAL POWER OF ATTORNEY

On the day of, 2008, in the city of, before me, a Notary Public, practising in the above Town and subject to the Law of the above said Country,

- APPEARED -

....., married, born in, of, nationality, and resident in, holder of passport number issued at on

I have identified the above by the aforementioned document which I hand back to him.

The above person is acting under the decision of the shareholders and in his capacity of director with the right to represent alone the company, with main office at and the capital of, incorporated and authorised according to the present Laws and inscribed in the Companies Register at under the number and this is shown by the copy Certificate of Incorporation and Registration produced by the Registrar of Companies and shown to me.

The above is authorised by the Company to sign all such documents as are necessary and under the Companies Act they are empowered to sign this power of attorney.

The party therefore has in my opinion sufficient capacity to grant this Power of Attorney in the name and representation of the above mentioned company and:

- APPOINT -

As lawful attorneys FREDERICO DÓRIA MONTEIRO GOUVEIA E SILVA, married SOFIA ABEL TEIXEIRA OLIVEIRA BRAGA, divorced, JORGE MANUEL MONTEIRO DA VEIGA FRANÇA, divorced, all with office at Rua Dr. Brito Câmara, nº 20, 1º Funchal, and PAULO GOUVEIA E SILVA, of age, married, lawyer with office Rua Dr. Brito Câmara, nº 20 Funchal, to whom, each of them solely or together, with powers to subrogate, are conferred the following

- POWERS -

To represent the above said company before “**SDM-SOCIEDADE DE DESENVOLVIMENTO DA MADEIRA S.A.**”, before any Portuguese public department, namely the government of the Autonomous Region of Madeira, the Finance Department and Register Departments, making there complementary statements or applying for marginal notes;

To assure full representation of the grantor before “**MAR - INTERNATIONAL SHIPPING REGISTER OF MADEIRA**” and also before third parties in all that is connected with vessels owned or bareboat chartered by the grantor namely for applying for the registration of all acts and facts that may be required regarding vessels, as well as for requesting registration, alterations or cancellation of the registration of the vessels, of fixing manning to practise all acts and sign all documents necessary to execute this mandate.

The Powers conferred on this Power of Attorney include the ones for receiving on the grantors name, Court or extra-Court summons and notices.

For the effects of this Power of Attorney it is established as domicile the ones of the Attorneys now appointed.

SIGNATURES OF THE PARTIES:

SIGNATURES OF THE NOTARY PUBLIC: